

Technical Specifications



FTSE Fixed Income Daily Preview Reports

v1.3



FTSE Fixed Income Daily Preview Reports

Daily preview reports consist of dynamic bond universes that change intra-month, on a daily basis, reflecting the latest information regarding the eligibility of bonds for the headline index for the following month's profile. These are provided as an additional tool for clients managing against FTSE fixed income indexes, by providing visibility to the security-level adjustments required in their portfolios for a seamless month-end index rebalance.

Daily preview reports are available for a range of flagship government, broad-market and corporate fixed income indexes, and are available as standard as part of FTSE fixed income index packages. Daily preview reports are also available for certain custom indexes upon request.

The universe of constituents in the daily preview files reflects:

- Addition of newly issued securities eligible for index membership;
- Addition of bonds that become eligible for index inclusion due to changes in attributes, such as credit rating, classification, and amount outstanding;
- Removal of bonds that no longer qualify for index inclusion due to calls, downgrades, or other changes in eligibility criteria, including bonds that fall below one year to maturity at month-end

Issue-level data in the daily preview files reflects:

- Daily updates to security-level market value reflecting changes in price, accrued interest and amount outstanding;
- Daily updates to a rich set of security-level analytics calculated assuming same-day settlement convention¹;
- Changes to bond attributes, such as credit rating and sector classifications;
- Average life and maturity sector calculated assuming month-end settlement convention to facilitate simulations of sub-indexes by maturity band for the following month's profiles²

¹ For a full list of fields included in the files, and for details around analytics calculations, please contact your sales representative or call your regional Client Service Team office.

² 'AvgLifeEOM' (Average Life End of Month) and MaturitySector (Maturity Sector) are calculated using end of month settlement as of February 11, 2021.

Availability of Daily Preview Reports

The daily preview reports have the prefix “IL_DPRE” in the file name. They are delivered every day of the month except Profile Fixing (“Fixing Day”) when the official preliminary file, which has the prefix “IL_MPRE”, is made available and on the last business day when the official profile, which has “MP” in the file name, is available. Daily preview reports are produced for the days between Fixing Day and month-end to reflect any permissible changes according to published index methodology during this period, such as removing bonds that are called, tendered or defaulted.

Daily preview reports are currently being extended to all market value weighted headline FTSE Fixed Income Indexes as standard.

For more information about our indexes, please visit ftserussell.com.

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FTSE Russell is a leading global index provider creating and managing a wide range of indexes, data and analytic solutions to meet client needs across asset classes, style and strategies. Covering 98% of the investable market, FTSE Russell indexes offer a true picture of global markets, combined with the specialist knowledge gained from developing local benchmarks around the world.

FTSE Russell index expertise and products are used extensively by institutional and retail investors globally. For over 30 years, leading asset owners, asset managers, ETF providers and investment banks have chosen FTSE Russell indexes to benchmark their investment performance and create investment funds, ETFs, structured products and index-based derivatives. FTSE Russell indexes also provide clients with tools for asset allocation, investment strategy analysis and risk management.

A core set of universal principles guides FTSE Russell index design and management: a transparent rules-based methodology is informed by independent committees of leading market participants. FTSE Russell is focused on index innovation and customer partnership applying the highest industry standards and embracing the IOSCO Principles. FTSE Russell is wholly owned by London Stock Exchange Group.

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