LSEG Yield Book

LSEG Yield Book Convertible Bond Analytics

Analytics you can count on

Yield Book, with a history of over 35 years in fixed income analytics, has introduced a comprehensive solution for convertible bond analytics. By integrating LSEG's extensive data resources, the platform offers investors access to vital inputs such as corporate actions, market data and dividend projections, essential for valuing convertible bonds.

Flexible pricing framework

Yield Book analytics allows customers to select between precalculated historical analytics utilising levels from LSEG's Pricing Services or provide their own levels and market data to leverage Yield Book models for custom-made analytics. Users may also overwrite terms and conditions for securities, to proxy potential future issuance.

Security coverage

Fully modelled universe

– Complete coverage of the convertible asset class. Critical data is rigorously maintained

Supported action types

– Conversions, hard and soft calls, puts, dividend protection, contingent and mandatory conversations, make-whole clauses, varying coupon schedule types, hypers/warrant kickers and takeover protection

Model features and benefits

Numerical stability

Utilises an adaptive grid solution methodology that ensures risk sensitivities are always stable, even under stress conditions.

Dividend projections

Allows calculation of analytics based on static dividend yield or using projections from I/B/E/S®, the leader in market forecasting.

Extensive history

Static historical data and analytics are available since 2008. We also offer the ability to back-populate history based on user-input pricing assumptions.

Delivery options

Convertible analytics are now available via Yield Book's Excel add-in, REST API and classic GUI. The historical static analytics are now available via Snowflake Data Share, allowing for delivery and analysis in a market-leading data solution.

Use cases

Risk management

– Calculate a comprehensive set of analytics to gain a view on risk for accurate reporting and hedging
– Determine relative value and assess trade ideas
– Conduct pricing validation and verification of quoted prices

Model outputs

– Fixed income measures
– Convertible-specific measures
– Fair value analytics
– Greeks
– Model-implied outputs (credit spread, volatility)
– Redemption probabilities

LSEG DATA & ANALYTICS

Contact us

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