

Oversight Committee Nominations Statement

Benchmark Administrators are required to establish and maintain an effective oversight function to ensure oversight of material aspects of the provision of their benchmarks. FTSE International Limited (“FIL”) has established a number of Oversight Committees in order to fulfil this requirement. The overarching role of an Oversight Committee is to provide independent challenge and advice to FIL on salient matters aligned to the ongoing governance, enhancement, and functioning of the benchmark.

Each Oversight Committee adheres to the Oversight Committee Terms of References which outlines the oversight function responsibilities.

The composition of an Oversight Committee is in accordance with the relevant obligations of the Benchmark Regulation (‘BMR’) and the criticality of the benchmarks. An Oversight Committee comprises of members who have been nominated and approved by FIL. FIL focuses on 3 main pillars of nomination criteria to evaluate members composing an Oversight Committee – 1) Experience, 2) Fit & Proper, 3) Conflict of Interest, and an additional evaluation to determine whether potential members can meet the time commitments required, taking into account their role in any other oversight function.

All actual or perceived conflicts of interest must be disclosed by the prospective member to FIL, in accordance with the [Conflicts of Interest Disclosure Statement](#). Persons directly involved in the provision of the benchmark may be an observer of the Oversight Committee but shall not be a member.

Oversight Committee members are required to execute a letter of appointment prior to serving on the Committee. The letter of appointment prescribes the term of membership on the Oversight Committees. However, it should be noted that members’ appointment can be terminated at the discretion of the member or FIL.

Details of the membership of the Oversight Committee(s) may be made public along with any declarations of any conflict of interest, where relevant and required.



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FTSE Russell is a leading global provider of index and benchmark solutions, spanning diverse asset classes and investment objectives. As a trusted investment partner we help investors make better-informed investment decisions, manage risk, and seize opportunities.

Market participants look to us for our expertise in developing and managing global index solutions across asset classes. Asset owners, asset managers, ETF providers and investment banks choose FTSE Russell solutions to benchmark their investment performance and create investment funds, ETFs, structured products, and index-based derivatives. Our clients use our solutions for asset allocation, investment strategy analysis and risk management, and value us for our robust governance process and operational integrity.

For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

CONTACT US

To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Service team office:

EMEA +44 (0) 20 7866 1810

Asia-Pacific

North America +1 877 503 6437

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659

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