FTSE Bitcoin and Gold Risk Weighted Index

Digital-Asset | Multi-Asset

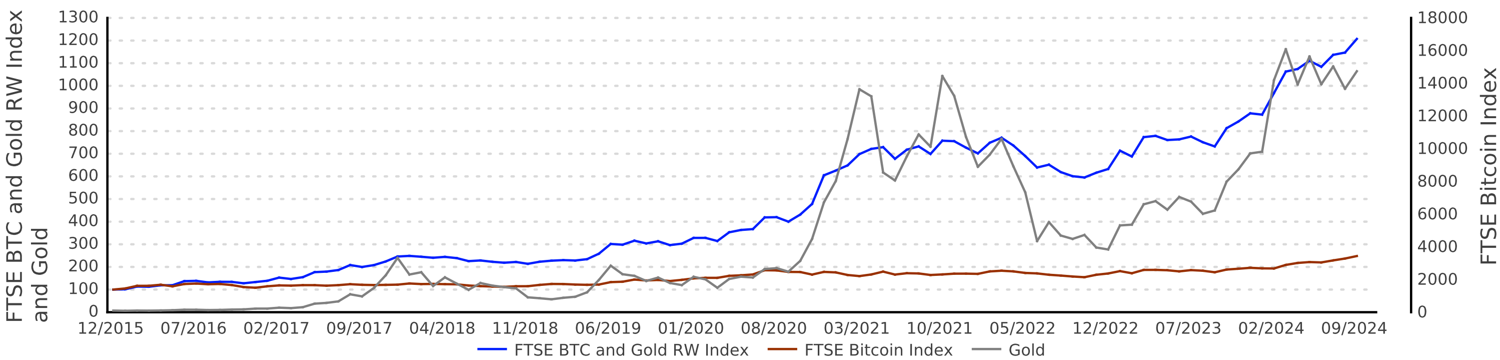
The FTSE Bitcoin and Gold Risk Weighted Index reflects the performance of a combination of the FTSE Bitcoin Index and Gold spot price returns.

The weighting of each component is based on the inverse historical volatility.

INDEX PROFILE

Description	Return pa (%)	Volatility pa (%)	Reward/Risk Ratio	Max Drawdown (%)	Relative Return pa (%)	Tracking Error pa (%)	Information Ratio	Correlation (%)
FTSE BTC and Gold RW Index	32.93	18.90	1.74	-26.01				
FTSE Bitcoin Index	76.94	67.63	1.14	-83.22	-24.87	55.12	-0.45	74.04
Gold	10.94	13.92	0.79	-21.21	19.82	14.24	1.39	66.16

INDEX PERFORMANCE



Returns (in %)

	FTSE BTC and Gold RW Index	FTSE Bitcoin Index	Gold
1 Month	5.25	7.86	4.64
3 Months	11.36	5.70	12.83
6 Months	13.59	-8.35	18.77
YTD	37.42	51.74	26.54
1 Year	64.87	136.90	40.60
2 Years*	41.76	81.33	25.43
3 Years*	19.98	13.34	14.70
5 Years*	31.78	50.47	12.11

* Annualised

Volatility (in %)*

	FTSE BTC and Gold RW Index	FTSE Bitcoin Index	Gold
1 Month	12.72	44.63	10.81
3 Months	17.26	55.20	14.41
6 Months	15.85	50.02	14.75
YTD	17.02	53.37	13.59
1 Year	16.24	51.20	13.74
2 Years	16.09	50.26	13.43
3 Years	16.08	55.42	13.60
5 Years	19.29	62.26	15.04

* Annualised

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Currency:	USD
Composition:	FTSE Bitcoin Index Gold
Weighting:	Inversely proportional to the 90 day historical volatility of the component
Rebalancing:	Quarterly
Pricing:	Bitcoin: FTSE DAR Reference Price 22:00 (UTC) Fixing Gold: LBMA 15:00 (London) Fixing
Calculation Frequency:	Daily (End of Day)
Base Date:	December 31, 2015