

Benchmark administrator transfer: Refinitiv Benchmark Services (UK) Limited

Executive summary

Benchmarks & Indices administered by Refinitiv Benchmark Services (UK) Limited (RBSL) will be transferred to FTSE International Limited (FIL).

RBSL Benchmarks will continue to be administered in line with the highest standards of governance and operational oversight. This change does not have an impact on the management of the benchmarks or the contractual arrangements between London Stock Exchange Group (LSEG) entities and their clients.



Contents

Executive summary	1
Why are we making this change?	3
Which Benchmarks & Indices are transferred to FTSE International Limited?	3
What will not change for RBSL Benchmarks & Indices Customers?	3
What is changing?	3
When is this change expected to take effect?	3
Who can I contact for further information?	4
Who should I contact if I would like to submit a complaint?	4

Why are we making this change?

In order to reduce the complexity associated with having two authorised Benchmark Administrators within the FTSE Russell business, we are seeking to transfer the Benchmark Administration responsibilities of RBSL benchmarks to FIL. This follows a number of areas of convergence between the two administrators that have occurred over recent years.

Which Benchmarks & Indices are being transferred to FIL?

The Benchmark Administration responsibilities of all of the benchmarks and indices currently administered by RBSL are being transferred to FIL. These are as follows:

- [WMR FX Benchmarks](#)
- [WMR Metals Benchmarks](#)
- [Saudi Arabian Interbank Offered Rate \(“SAIBOR”\) and Saudi Arabian Interbank Bid Rate \(“SAIBID”\)](#)
- [FTSE CoreCommodity CRB® Indices](#)
- [FTSE Convertible Bond Indices](#)
- [FTSE Term SONIA](#)
- [Tokyo Swap Rate](#)
- [FTSE USD IBOR Cash Fallbacks](#)
- [FTSE Term €STR](#)

What will not change for RBSL Benchmarks & Indices Customers?

There will be no change to:

- accessing the product;
- customer contracts or account contracts;
- the calculation and provision of the benchmarks and indices and how they can be used;
- compliance with the Benchmarks Regulation.

What is changing?

As part of this initiative, a number of external policies, methodologies, benchmark statements and factsheets are in the process of being aligned and updated to reflect the change of administrator and will be reformatted to reflect the FTSE Russell brand.

Following completion of the transfer, FTSE Russell will submit to the FCA a Cancellation of Permissions application for RBSL.

When is this change expected to take effect?

We expect to complete the transfer of RBSL Benchmarks & Indices to FIL by the end of 2024. A further external communication which will include the expected transfer date will be issued two weeks before the transfer date.

Who can I contact for further information?

For further information, please email benchmarks@lseg.com, or call your Regional Client Service team.

Who should I contact if I would like to submit a complaint?

Client complaints should be directed to benchmarks@lseg.com.

ABOUT FTSE RUSSELL

FTSE Russell is a leading global provider of index and benchmark solutions, spanning diverse asset classes and investment objectives. As a trusted investment partner we help investors make better-informed investment decisions, manage risk, and seize opportunities.

Market participants look to us for our expertise in developing and managing global index solutions across asset classes. Asset owners, asset managers, ETF providers and investment banks choose FTSE Russell solutions to benchmark their investment performance and create investment funds, ETFs, structured products, and index-based derivatives. Our clients use our solutions for asset allocation, investment strategy analysis and risk management, and value us for our robust governance process and operational integrity.

For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

CONTACT US

To learn more, visit [lseg.com/ftse-russell](https://www.lseg.com/ftse-russell); email info@ftserussell.com; or call your regional Client Service team office:

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