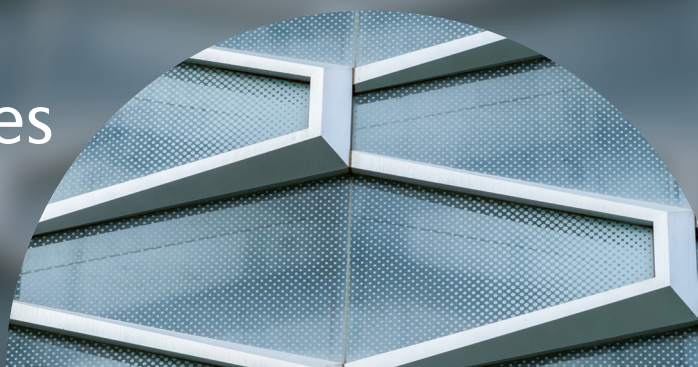


SOLUTION OVERVIEW

Russell RAFI™ Index Series

A cost-efficient index-based solution for investors seeking a complement to traditional passive strategies



Overview:

FTSE Russell partners with Research Affiliates on the Russell RAFI™ Index Series. The Russell RAFI™ Index Series is designed to capture the beta of a fundamental index strategy, combining the transparency, objectivity and broad diversification that plan sponsors expect from FTSE Russell Indexes with the advantages of the Research Affiliates' Fundamental Index™ Strategy. Using publicly available data, the Russell RAFI™ Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

Index Offering:

Full list of indices can be found in the [Ground Rules](#)

Global	Regional
Russell RAFI Global	Russell RAFI Developed
Russell RAFI Global Large Company	Russell RAFI Developed Large Company
Russell RAFI Global Small Company	Russell RAFI Developed Small Company
Russell RAFI Global ex US	Russell RAFI Developed ex US
Russell RAFI Global ex US Large Company	Russell RAFI Developed ex US Large Company
Russell RAFI Global ex US Small Company	Russell RAFI Developed ex US Small Company
Russell RAFI Select Real Estate Index Series	Russell RAFI Developed ex South Korea
Russell RAFI Global Select Real Estate Index	Russell RAFI Developed ex South Korea Large Company
Russell RAFI Global ex US Select Real Estate Index	Russell RAFI Developed ex South Korea Small Company
Russell RAFI US Select Real Estate Index	Russell RAFI Developed ex-US ex-South Korea Large Company
	Russell RAFI Developed ex-US ex-South Korea Small Company
Country Indices	
Russell RAFI Canada	Russell RAFI Europe
Russell RAFI Japan	Russell RAFI Europe Large Company
Russell RAFI US	Russell RAFI Europe Small Company
Russell RAFI US Large Company	Russell RAFI Developed Europe
Russell RAFI US Small Company	Russell RAFI Developed Europe Large Company
Real Estate	Russell RAFI Developed Europe Small Company
Russell RAFI Global Select Real Estate Index	Russell RAFI Emerging Markets
Russell RAFI Global ex US Select Real Estate Index	Russell RAFI Emerging Markets Large Company
Russell RAFI US Select Real Estate Index	Russell RAFI Emerging Markets Small Company
	Russell RAFI Emerging Markets plus South Korea
	Russell RAFI Emerging Markets plus South Korea Large Company
	Russell RAFI Emerging Markets plus South Korea Small Company

A trusted partner

Approximately \$12.1 trillion is benchmarked to the Russell US Indexes*, which provide comprehensive representation of the US equity market and its size and style segments.

Relevant

The Russell US Indexes are modular and flexible in their design, enabling customizable asset allocation structure.

Representative

Comprehensive coverage of the large cap segment of the US equity market, suitable as a benchmark for actively managed investments or as the foundation of index-linked products such as mutual funds and ETFs.

Reliable

Maintained using transparent, objective rules including annual reconstitution, quarterly IPO additions, and daily corporate action adjustments to ensure the index remains representative.

* Source: Data as of December 31, 2021 as reported on April 1, 2022 by eVestment for institutional assets, Morningstar for retail mutual funds, insurance products, and ETFs, and additional passive assets directly collected by FTSE Russell. AUM data includes blended benchmarks and excludes futures and options. Passive assets directly collected by FTSE Russell have been removed from third party sources to prevent double counting. No assurances are given by FTSE Russell as to the accuracy of the data.



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Index Construction



Periodic Review

The Russell RAFI Index Series is reviewed each year in March based on data as at the close of business on the last trading day of January, taking into account any additions and deletions planned in the FTSE Global Total Cap Index.

The annual review of the Russell RAFI Index Series is implemented across the year in four equal tranches rather than at one point in time to help increase investment capacity and minimise entry point risk.

Transparency and Governance

Managed according to a publicly available, transparent rule set and in accordance with FTSE Russell's global best practice standards of index governance.

About FTSE Russell

FTSE Russell is a leading global provider of index and benchmark solutions, spanning diverse asset classes and investment objectives. As a trusted investment partner we help investors make better-informed investment decisions, manage risk, and seize opportunities.

Market participants look to us for our expertise in developing and managing global index solutions across asset classes. Asset owners, asset managers, ETF providers and investment banks choose FTSE Russell solutions to benchmark their investment performance and create investment funds, ETFs, structured products, and index-based derivatives. Our clients use our solutions for asset allocation, investment strategy analysis and risk management, and value us for our robust governance process and operational integrity.

For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

Contact Us

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