Press Release

4 September 2019



FTSE UK Index Series Quarterly Review September 2019

- Three changes to the FTSE 100
- Hikma Pharmaceuticals, Meggitt and Polymetal International to join FTSE 100
- Nine changes to the FTSE 250

FTSE Russell, the global index provider, confirms today that Hikma Pharmaceuticals, Meggitt and Polymetal International will be joining the FTSE 100 Index as a result of the September 2019 quarterly review. In the rebalance, Direct Line Insurance Group, Marks & Spencer Group and Micro Focus International will leave the FTSE 100 index and enter the FTSE 250 index.

The rules-driven, impartial quarterly reviews ensure the indexes continue to portray an accurate reflection of the market they represent and form an essential component to the management of the indexes.

The FTSE 250 Index will see the following changes (in alphabetical order), in addition to the amendments described above.

Entering FTSE 250 Index	Exiting FTSE 250 Index
Airtel Africa	Amigo Holdings
Direct Line Insurance Group	Funding Circle Holdings
Finablr	Hikma Pharmaceuticals
Foresight Solar Fund	Intu Properties
Marks & Spencer Group	Meggitt
Micro Focus International	Metro Bank
Sirius Real Estate	Polymetal International
Trainline	Ted Baker
Watches of Switzerland Group	Woodford Patient Capital Trust

FTSE Russell operates a reserve list for the FTSE 100 Index, to be used in the event of a corporate action occurring between reviews e.g. merger, acquisition, delisting or suspension. In such cases, the reserve list constituent with the largest market capitalisation (on the date of the corporate action) will replace the outgoing constituent. With immediate effect, the following reserve list for FTSE 100 will be used (in alphabetical order):

- Cobham
- Direct Line Insurance Group
- F&C Investment Trust
- Homeserve
- Intermediate Capital Group
- Merlin Entertainments



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All changes from this review will be implemented at the close of business on Friday, 20 September 2019 and take effect from the start of trading on Monday, 23 September 2019.

A link to the full technical notice can be found here.

For further information:

Global Media

Lucie Holloway/ Nandeep Roopray

+44 (0)20 7797 1222 newsroom@lseg.com

Notes to editors:

About FTSE Russell:

FTSE Russell is a global index leader that provides innovative benchmarking, analytics and data solutions for investors worldwide. FTSE Russell calculates thousands of indexes that measure and benchmark markets and asset classes in more than 70 countries, covering 98% of the investable market globally.

FTSE Russell index expertise and products are used extensively by institutional and retail investors globally. Approximately \$16 trillion is currently benchmarked to FTSE Russell indexes. For over 30 years, leading asset owners, asset managers, ETF providers and investment banks have chosen FTSE Russell indexes to benchmark their investment performance and create ETFs, structured products and index-based derivatives.

A core set of universal principles guides FTSE Russell index design and management: a transparent rules-based methodology is informed by independent committees of leading market participants. FTSE Russell is focused on applying the highest industry standards in index design and governance and embraces the IOSCO Principles. FTSE Russell is also focused on index innovation and customer partnerships as it seeks to enhance the breadth, depth and reach of its offering.

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