

FTSE UK Index Series Quarterly Review March 2020

- Three changes to the FTSE 100
- Fresnillo, Intermediate Capital Group and Pennon Group to join FTSE 100
- 11 changes to the FTSE 250

FTSE Russell, the global index provider, confirms today that Fresnillo, Intermediate Capital Group and Pennon Group will be joining the FTSE 100 Index as a result of the March 2020 quarterly review. In the rebalance, Kingfisher, NMC Health* and TUI AG will leave the FTSE 100 index and enter the FTSE 250 index.

The rules-driven, impartial quarterly reviews ensure the indexes continue to portray an accurate reflection of the market they represent and form an essential component to the management of the indexes.

The FTSE 250 Index will see the following changes (in alphabetical order), in addition to the amendments described above.

Entering FTSE 250 Index	Exiting FTSE 250 Index
Biffa	888 Holdings
Chemring Group	Finabl
Forterra	Fresnillo
Gamesys Group	Galliford Try Holdings
Hipgnosis Songs Fund	Hunting
Impax Environmental Markets	Intermediate Capital Group
Kingfisher	NewRiver REIT
NMC Health*	Pennon Group
Petropavlovsk	Restaurant Group
TUI AG	SIG
XP Power	Tullow Oil

FTSE Russell operates a reserve list for the FTSE 100 Index, to be used in the event of a corporate action occurring between reviews e.g. merger, acquisition, delisting or suspension. In such cases, the reserve list constituent with the largest market capitalisation (on the date of the corporate action) will replace the outgoing constituent. With immediate effect, the following reserve list for FTSE 100 will be used (in alphabetical order):

- Avast
- Bellway
- Derwent London
- Direct Line Insurance Group
- GVC Holdings
- Homeserve



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All changes from this review will be implemented at the close of business on Friday, 20 March 2020 and take effect from the start of trading on Monday, 23 March 2020.

A link to the full technical notice can be found [here](#).

* **NMC Health**

Due to its ongoing suspension from trading, NMC Health will be temporarily retained within the FTSE 100 and its inclusion to the FTSE 250 delayed, if the suspension remains in place at the time of the review effective date. The changes will be implemented upon resumption of trading, with appropriate notice.

For additional reference:

Tuesday 03 March 2020 (after market close) – FTSE UK Index Series Review rank date:

NMC Health was ranked based on its last traded price of 938.40p and was consequently ranked as an auto exclusion from the FTSE 100 (i.e. a removal from the FTSE 100 and addition to the FTSE 250).

Friday 20 March 2020 (after market close):

If NMC Health has resumed trading by close of business on Wednesday 18 March 2020, all FTSE UK Index Series review changes communicated on Wednesday 04 March 2020 will be implemented as announced.

If NMC Health has not resumed trading by close of business on Wednesday 18 March 2020, NMC Health will be retained within its current index membership (i.e. FTSE 100) over the index review effective date, until such time it resumes trading.

If NMC resumes trading on Thursday 19 March 2020 or Friday 20 March 2020, it will be removed from the FTSE 100 (and added to the FTSE 250) with the provision of two days' notice and therefore subsequent to the review effective date.

As a result, the FTSE 100 will consist of 101 companies from the review implementation date until the removal of NMC Health; and the FTSE 250 will include 249 companies until the addition of NMC Health.

For further information:

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About FTSE Russell:

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A core set of universal principles guides FTSE Russell index design and management: a transparent rules-based methodology is informed by independent committees of leading market participants. FTSE Russell is focused on applying



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the highest industry standards in index design and governance and embraces the IOSCO Principles. FTSE Russell is also focused on index innovation and customer partnerships as it seeks to enhance the breadth, depth and reach of its offering.

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