

FTSE UK Index Series Quarterly Review December 2020

- Pershing Square Holdings to join FTSE 100
- Three changes to the FTSE 250

FTSE Russell, the global index provider, confirms today that Pershing Square Holdings will be joining the FTSE 100 Index as a result of the December 2020 quarterly review. In the rebalance, Homeserve will leave the FTSE 100 index and enter the FTSE 250 index.

The rules-driven, impartial quarterly reviews ensure the indexes continue to portray an accurate reflection of the market they represent and form an essential component to the management of the indexes.

The FTSE 250 Index will see the following changes (in alphabetical order):

Entering FTSE 250 Index	Exiting FTSE 250 Index
Elementis Hammerson Homeserve	Fisher (James) & Sons Pershing Square Holdings Scottish Investment Trust

Effective from the December 2020 quarterly review of the FTSE UK Index Series, the reserve lists for the FTSE 100 Index and the FTSE 250 Index will no longer be published or utilized in order to select a replacement company triggered by intra-quarter deletions.

Instead, replacement companies to the FTSE 100 and FTSE 250 will be selected by ranking the existing constituents of the FTSE All-Share index - with the highest-ranking company not included within the applicable index serving as the replacement.

All changes from this review will be implemented at the close of business on Friday, 18 December 2020 and take effect from the start of trading on Monday, 21 December 2020.

A link to the full technical notice can be found [here](#)

For further information:

Global Media

Lucie Holloway/ Oliver Mann

+44 (0)20 7797 1222
newsroom@lseg.com

Notes to editors:



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FTSE Russell index expertise and products are used extensively by institutional and retail investors globally. Approximately US\$16 trillion is currently benchmarked to FTSE Russell indexes. For over 30 years, leading asset owners, asset managers, ETF providers and investment banks have chosen FTSE Russell indexes to benchmark their investment performance and create ETFs, structured products and index-based derivatives.

A core set of universal principles guides FTSE Russell index design and management: a transparent rules-based methodology is informed by independent committees of leading market participants. FTSE Russell is focused on applying the highest industry standards in index design and governance and embraces the IOSCO Principles. FTSE Russell is also focused on index innovation and customer partnerships as it seeks to enhance the breadth, depth and reach of its offering.

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