

Press Release

21 March 2022



FTSE
Russell

ADX adopts FTSE Russell Industry Classification Benchmark

Abu Dhabi Securities Exchange (ADX) adopted the FTSE Russell Industry Classification Benchmark (ICB) for all equity stocks listed on its markets starting 21 March 2022.

Industry Classification Benchmark (ICB) is a comprehensive and rules based, transparent classification methodology based on research and market trends designed to support investment solutions. It was launched in 2005 and enhanced in 2019 with the integration of the Russell Global Sectors (RGS) classification scheme and additional structural enhancements.

The FTSE Russell ICB is a comprehensive, globally recognized standard, categorizing companies and securities across four levels of classification. Each company is allocated to the subsector that most closely represents the nature of its business, determined by its primary source of revenue and other publicly available information.

ICB is widely adopted by global institutional clients and has many application use cases for asset managers, data providers, and exchanges.

More information on the ICB can be found here: [Industry Classification Benchmark \(ICB\) | FTSE Russell](#)

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For further information:

Global Media

Tarek Fleihan / Simon Henrick

+971562162575 / +44 (0)20 7797 1222

Tarek.fleihan@lseq.com / newsroom@lseq.com

About FTSE Russell:

FTSE Russell is a global index leader that provides innovative benchmarking, analytics and data solutions for investors worldwide. FTSE Russell calculates thousands of indexes that measure and benchmark markets and asset classes in more than 70 countries, covering 98% of the investable market globally.

FTSE Russell index expertise and products are used extensively by institutional and retail investors globally. Approximately \$17.9 trillion is currently benchmarked to FTSE Russell indexes. For over 30 years, leading asset owners, asset managers, ETF providers and investment banks have chosen FTSE Russell indexes to benchmark their investment performance and create ETFs, structured products and index-based derivatives.

A core set of universal principles guides FTSE Russell index design and management: a transparent rules-based methodology is informed by independent committees of leading market participants. FTSE Russell is focused on applying the highest industry standards in index design and governance and embraces the IOSCO Principles. FTSE Russell is also focused on index innovation and customer partnerships as it seeks to enhance the breadth, depth and reach of its offering.

Press Release

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