

LCH SA - Risk Notice - Margin Eligible Securities Collateral and Haircut Schedule		Haircuts on 31/10/2024		
Eligible Government Securities		Buckets	Haircuts (Conventional Bonds)	Haircuts (Inflation Linked Bonds)
Australia	Debt Securities issued by the Australian State: Australian Treasury Bill (ACTB) Australian Government Bond (ACGB)	11 business days and < = 0,5 year > 0.5 and < = 1 year > 1 and < = 3 years > 3 and <= 5 years > 5 and < = 7 years > 7 and <= 10 years > 10 and <= 15 years > 15 and <= 30 years > 30 and <= 50 years	0.50% 0.75% 1.25% 2.25% 2.75% 4.00% 6.50% 14.00%	N/A N/A N/A N/A N/A N/A N/A N/A
Austria	Debt Securities issued by the Austrian State: Austrian Treasury Bill (RATB) Austrian Government Bond (RAGB)	4 business days and < = 0,5 year > 0.5 and < = 1 year > 1 and < = 3 years > 3 and < = 5 years > 5 and < = 7 years > 7 and <= 10 years > 10 and <= 15 years > 15 and <= 30 years	N/A 0.50% 0.75% 1.50% 2.50% 3.00% 3.75% 5.50% 12.25% 16.50%	N/A N/A N/A N/A N/A N/A N/A N/A N/A
Belgium	Debt Securities issued by the Belgian state: Belgian Treasury Bill (BGTB) Belgian Government Bond (BGB)	<pre>&gt; 30 and &lt; = 50 years 4 business days and &lt; = 0,5 year &gt; 0.5 and &lt; = 1 year &gt; 1 and &lt; = 3 years &gt; 3 and &lt; = 5 years &gt; 7 and &lt;= 10 years &gt; 10 and &lt;= 15 years &gt; 10 and &lt;= 30 years &gt; 30 and &lt;= 50 years</pre>	16.50% 0.50% 2.00% 2.75% 4.25% 5.25% 7.50% 14.00% 18.75%	N/A N/A N/A N/A N/A N/A N/A N/A N/A
Canada	Debt Securities issued by the Canadian State: Canadian Treasury Bill (CTB) Canadian Government Bond (CAN)	10 business days and < = 0,5 year > 0.5 and < = 1 year > 1 and < = 3 years > 3 and <= 5 years > 5 and < = 7 years > 7 and <= 10 years > 10 and <= 15 years > 15 and <= 30 years > 30 and <= 50 years	0.50% 0.50% 1.25% 2.00% 2.50% 3.25% 4.75% 9.75% 13.00%	N/A N/A N/A N/A N/A N/A N/A N/A
Denmark	Debt Securities issued by the Danish State: Danish Treasury Bill (DGTB) Danish Government Bond (DGB)	6 business days and < = 0,5 year > 0.5 and < = 1 year > 1 and < = 3 years > 3 and < = 5 years > 5 and < = 7 years > 7 and < = 10 years > 10 and < = 15 years > 15 and < = 30 years > 30 and < = 50 years	0.50% 0.50% 1.25% 2.00% 3.50% 5.25% 12.50% N/A	N/A N/A N/A N/A N/A N/A N/A N/A
Finland	Debt Securities issued by the Finnish State: Finnish Treasury Bill (RFTB) Finnish Government Bonds (RFGB)	4 business days and < = 0,5 year > 0.5 and < = 1 year > 1 and < = 3 years > 3 and < = 5 years > 5 and < = 7 years > 7 and < = 10 years > 10 and < = 15 years > 15 and < = 30 years > 30 and < = 50 years	0.50% 0.75% 1.25% 2.00% 2.75% 3.75% 5.50% 11.25% 15.00%	N/A N/A N/A N/A N/A N/A N/A N/A N/A
France	Debt Securities issued by the French state: Bons du Trésor à Taux Fixe et Intérêt Précompté (BTF) Bons du Trésor à Taux Fixe et Intérêt Annuel (BTNS) Bons du Trésor à Taux Fixe et Intérêt Annuel I/L (BTNS) Obligations Assimilables du Trésor (FRTR) Obligations Assimilables du Trésor I/L (FRTR)	4 business days and <= 0,5 year > 0.5 and <= 1 year > 1 and <= 3 years > 3 and <= 5 years > 5 and <= 7 years > 7 and <= 10 years > 10 and <= 15 years > 15 and <= 3 0 years > 30 and <= 50 years	0.50% 0.50% <b>1.50%</b> 2.25% 3.75% <b>3.75%</b> <b>5.75%</b> 11.50%	0.75% 1.25% 2.00% 3.00% 4.00% 5.00% 6.25% 14.00% 18.75%
Germany	Debt Securities issued by the German Federal State: German Treasury Bill (BUBILL) Bundesschatzanweisungen (BKO) Bundesobligationen (/L (OBL) Deutsche Bundesrepublik (DBR) Deutschland I/L (DBRI)	3 business days and < = 0,5 year > 0.5 and <= 1 year > 1 and <= 3 years > 3 and <= 5 years > 5 and <= 7 years > 7 and <= 10 years > 10 and <= 15 years > 15 and <= 30 years > 30 and <= 50 years	0.50% 0.50% 1.25% 2.00% 2.50% 3.50% 5.25% 11.25% 15.00%	0.75% 1.25% 1.75% 2.75% 3.25% 4.25% 6.50% 11.25% 15.00%
Italy	Debt Securities issued by the Italian State: Buoni Ordinari del Tesoro (BOTS) Buoni del Tesoro Poliennali (BTPS) Buoni del Tesoro Poliennali I/L (BTPS) Certificati di Credito del Tesoro (CCTS)	3 business days and <= 0,5 year > 0.5 and <= 1 year > 1 and <= 3 years > 3 and <= 5 years > 5 and <= 7 years > 7 and <= 10 years > 10 and <= 15 years > 15 and <= 30 years > 30 and <= 50 years	6.00% 6.00% 7.00% 9.00% 10.50% 11.50% 13.00% 21.75% 26.50%	6.00% 6.00% 7.00% 10.00% 12.00% 14.25% 15.75% 21.75% 26.50%
	Debt Securities issued by the Japanese State: Japanese Treasury Bill (JGTB) Japanese Treasury Discount Bill (JTDB)	6 business days and < = 0,5 year > 0.5 and < = 1 year > 1 and < = 3 years	0.50% 0.50% 0.50%	N/A N/A N/A

	Japanese Government Bond (JGB)	> 3 and < = 5 years	1.00%	N/A
Japan		> 5 and < = 7 years	1.50%	N/A
		> 7 and < = 10 years	2.00%	N/A
		> 10 and < = 15 years	3.00%	N/A
		> 15 and < = 30 years	8.25%	N/A
		> 30 and < = 50 years	11.00%	N/A
	Debt Securities issued by the Dutch State:	10 business days and < = 0,5 year	0.50%	N/A
	Dutch Treasury Certificate (DTB)	> 0.5 and < = 1 year	0.50%	N/A
	Dutch Government Bond (NETHER)	> 1 and < = 3 years	1.25%	N/A
		> 3 and < = 5 years	2.00%	N/A
Netherlands		> 5 and < = 7 years	2.75%	N/A
		> 7 and < = 10 years	3.75%	N/A
		> 10 and < = 15 years	5.00%	N/A
		> 15 and < = 30 years	11.00%	N/A
		> 30 and < = 50 years	14.75%	N/A
	Debt Securities issued by the Norwegian State:	9 business days and < = 0,5 year	0.75%	N/A
	Norwegian Treasury Bill (NGTB)	> 0.5 and < = 1 year	1.00%	N/A
	Norwegian Government Bond (NGB)	> 1 and < = 3 years	1.50%	N/A
		> 3 and < = 5 years	2.25%	N/A
Norway		> 5 and < = 7 years	3.00%	N/A
		> 7 and < = 10 years	4.00%	N/A
		> 10 and < = 15 years	6.25%	N/A
		> 15 and < = 30 years	N/A	N/A
		> 30 and < = 50 years	N/A	N/A
	Debt securities issued by the Portuguese State	3 business days and < = 0,5 year	4.75%	N/A
	Portuguese Treasury Bill (PORTB)	> 0.5 and < = 1 year	6.75%	N/A
	Portuguese Government bond (PGB)	> 1 and < = 3 years	15.50%	N/A
		> 3 and < = 5 years	19.00%	N/A
Portugal		> 5 and < = 7 years	21.50%	N/A
		> 7 and < = 10 years	23.00%	N/A
		> 10 and < = 15 years	23.00%	N/A
		> 15 and < = 30 years	29.00%	N/A
		> 30 and < = 50 years	39.00%	N/A
	Debt Securities issued by the Spanish State:	3 business days and < = 0,5 year	2.25%	2.25%
	Spanish Letras del Tesoro (SGLT)	> 0.5 and < = 1 year	3.00%	3.00%
	Spanish Government Bond (SPGB)	> 1 and < = 3 years	6.50%	6.50%
Spain	Spanish Government Inflation Bond (SPGBEI)	> 3 and < = 5 years> 5 and < = 7 years	9.25% 10.50%	9.25% 10.50%
Span		> 7 and < = 10 years	12.25%	12.25%
		> 10 and < = 15 years	15.25%	15.25%
		> 15 and < = 30 years	25.50%	25.50%
		> 30 and < = 50 years	31.50%	31.50%
	Debt Securities issued by the Swedish State:	4 business days and < = 0,5 year	0.50%	N/A
	Swedish Treasury Bill (SWTB)	> 0.5 and < = 1 year	0.50%	N/A
	Swedish Government Bond (SGB)	> 1 and < = 3 years	1.25%	N/A
		> 3 and < = 5 years	1.75%	N/A
Sweden		> 5 and < = 7 years	2.50%	N/A
		> 7 and < = 10 years	3.75%	N/A
		> 10 and < = 15 years	5.50%	N/A
		> 15 and < = 30 years	12.25%	N/A
		> 30 and < = 50 years	N/A	N/A
	Debt Securities issued by the Swiss State:	3 business days and < = 0,5 year	0.50%	N/A
	Swiss Treasury Bill (SWISTB)	> 0.5 and < = 1 year	0.50%	N/A
	Swiss Government Bond (SWISS)	> 1 and < = 3 years	1.50%	N/A
		> 3 and < = 5 years	2.00%	N/A
Switzerland		> 5 and < = 5 years	2.50%	N/A
		> 7 and < = 10 years	3.50%	N/A
		> 10 and < = 15 years	6.00%	N/A N/A
		> 15 and < = 15 years	13.50%	N/A N/A
		> 30 and < = 50 years	13.50%	N/A N/A
	Debt Securities issued by the United Kingdom State:	9 business days and < = 0,5 year	0.50%	N/A N/A
	United Kingdom Treasury Bill (UKTB)	> 0.5 and < = 1 year	0.30%	N/A N/A
	United Kingdom Gilt (UKT)	> 1 and < = 3 years	1.50%	N/A
		> 3 and < = 5 years	2.50%	N/A
ик		> 5 and < = 7 years	3.25%	N/A
		> 7 and < = 10 years	5.00%	N/A
		> 10 and < = 15 years	8.50%	N/A
		> 15 and < = 30 years	16.00%	N/A
		> 30 and < = 50 years	21.50%	N/A
	Debt Securities issued by the United States of America:	3 business days and < = 0,5 year	0.50%	N/A
	US Treasury Bills (B)	> 0.5 and < = 1 year	0.75%	N/A
		> 1 and < = 3 years	1.50%	N/A
		> 3 and < = 5 years	2.50%	N/A
USA		> 5 and < = 7 years	3.50%	N/A
		> 7 and < = 10 years	5.00%	N/A
		> 10 and < = 15 years	7.50%	N/A
		> 15 and < = 30 years	16.25%	N/A
		> 30 and < = 50 years	22.00%	N/A

Eligible Securities (Supra & Agenci	es)	Buckets	Haircuts	Haircuts (Inflation Linked Bonds)
	Debt securities issued by the Caisse d'Amortissement de la Dette Sociale (CADES):	3 business days and < = 0,5 year	1.00%	N/A
	CADES Bond (CADES)	> 0.5 and < = 1 year	1.25%	N/A
	CADES Floater (CADES)	> 1 and < = 3 years	1.75%	N/A
		> 3 and < = 5 years	3.00%	N/A
Caisse d'Amortissement de la Dette Sociale		> 5 and < = 7 years	4.00%	N/A
		> 7 and < = 10 years	5.00%	N/A

		> 10 and < = 15 years	8.00%	N/A
		> 15 and < = 30 years	15.75%	N/A
		> 30 and < = 50 years	N/A	N/A
	Debt securities issued by the European Financial Stability Facility:	4 business days and < = 0,5 year	1.50%	N/A
	European Financial Stability Facility bond (EFSF)	> 0.5 and < = 1 year	1.50%	N/A
		> 1 and < = 3 years	2.50%	N/A
		> 3 and < = 5 years	3.00%	N/A
European Financial Stability Facility		> 5 and < = 7 years	3.75%	N/A
		> 7 and < = 10 years	8.00%	N/A
		> 10 and < = 15 years	8.25%	N/A
		> 15 and < = 30 years	16.50%	N/A
		> 30 and < = 50 years	N/A	N/A
	Debt securities issued by the European Investment Bank:	9 business days and < = 0,5 year	1.00%	N/A
	European Investment Bank bonds (EIB)	> 0.5 and < = 1 year	1.00%	N/A
	European Investment Bank Floater (EIB)	> 1 and < = 3 years	2.50%	N/A
		> 3 and < = 5 years	3.50%	N/A
European Investment Pank				
European Investment Bank		> 5 and < = 7 years	4.50%	N/A
		> 7 and < = 10 years	8.00%	N/A
		> 10 and < = 15 years	11.50%	N/A
		> 15 and < = 30 years	16.25%	N/A
		> 30 and < = 50 years	N/A	N/A
	Debt securities issued by the European Union (EU):	12 business days and < = 0,5 year	1.00%	N/A
	European Union bonds (EU)	> 0.5 and < = 1 year	1.00%	N/A
	European Union bonds T-Bills (EUB)	> 1 and < = 3 years	1.75%	N/A
		> 3 and < = 5 years	2.75%	N/A
European Union		> 5 and < = 7 years	4.50%	N/A
		> 7 and < = 10 years	8.00%	N/A
		> 10 and < = 15 years		
			8.00%	N/A
		> 15 and < = 30 years	15.25%	N/A
		> 30 and < = 50 years	N/A	N/A
	Debt securities issued by the International Bank for Reconstruction and Development :	12 business days and < = 0,5 year	1.00%	N/A
	International Bank for Reconstruction and Development Bond (IBRD)			
		> 0.5 and < = 1 year	1.00%	N/A
		> 1 and < = 3 years	1.75%	N/A
International Bank for Reconstruction		> 3 and < = 5 years	2.75%	N/A
		> 5 and < = 7 years	4.50%	N/A
and Development				
		> 7 and < = 10 years	8.00%	N/A
		> 10 and < = 15 years	8.00%	N/A
		> 15 and < = 30 years	15.25%	N/A
		> 30 and < = 50 years	N/A	N/A
	Debt securities issued by the European Stability Mechanism:	4 business days and < = 0,5 year	1.00%	N/A
	European Stability Mechanism Bond (ESM)	> 0.5 and < = 1 year	1.00%	N/A
	European Stability Mechanism T-bill (ESMTB)			
		> 1 and < = 3 years	1.50%	N/A
		> 3 and < = 5 years	2.75%	N/A
European Stability Mechanism		> 5 and < = 7 years	3.50%	N/A
		> 7 and < = 10 years	4.50%	N/A
		> 10 and < = 15 years	8.00%	N/A
		> 15 and < = 30 years	16.50%	N/A
		> 30 and < = 50 years	N/A	N/A
	Debt securities issued by the Landwirtschaftliche Rentenbank:	2 business days and < = 0,5 year	1.00%	N/A
	Landwirtschaftliche Rentenbank Bond (RENTEN).	> 0.5 and < = 1 year	1.25%	N/A
	Landwirtschaftliche Rentenbank Floater (RENTEN)	> 1 and < = 3 years	1.50%	N/A N/A
		> 1 and < = 3 years > 3 and < = 5 years	2.75%	
Londwirtschoftliche Deutenkeul		·		N/A
Landwirtschaftliche Rentenbank		> 5 and < = 7 years	3.50%	N/A
		> 7 and < = 10 years	4.50%	N/A
		> 10 and < = 15 years	8.00%	N/A
		> 15 and < = 30 years	14.00%	N/A
		> 30 and < = 50 years	N/A	N/A
	Debt securities issued by the Kreditanstalt für Wiederaufbau:	3 business days and < = 0,5 year	1.00%	N/A
	Kreditanstalt für Wiederaufbau Bond (KFW)	> 0.5 and < = 1 year	1.25%	N/A
	Kreditanstalt für Wiederaufbau Floater (KFW)	> 1 and < = 3 years	1.50%	N/A
		> 3 and < = 5 years	2.75%	N/A
Kreditanstalt für Wiederaufbau				
		> 5 and < = 7 years	3.50%	N/A
		> 7 and < = 10 years	4.50%	N/A
		> 10 and < = 15 years	8.00%	N/A
		> 15 and < = 30 years	14.00%	N/A
		> 30 and < = 50 years	N/A	N/A

Other stipulations	
Equities	<ul> <li>Stocks incorporated European index EURO STOXX 50 (Excluding Banking &amp; Insurance stocks) within the limitsset out by LCH SA;</li> <li>An haircut of 35 % is applied on shares accepted as collateral;</li> <li>Equity Securities not accepted for CDSClear Margins.</li> </ul>
Haircut allocation rule	<ul> <li>For non-cash collateral lodged bilaterally, the duration is used to determine the haircut;</li> <li>For non-cash collateral lodged using triparty solution, the time to maturity is used to determine the haircut.</li> <li>For Bonds Floater, the time to maturity is used to determine the haircut</li> </ul>
Additional Haircuts	Certain collateral can from time to time be subject to additional haircuts above those stated.
Excluded bonds instruments	LCH SA deems non eligible the following securities : • Zero coupon bonds (excluding T-Biils), stripped bonds and perpetual bonds • Bonds close to maturity • Optionable bonds (Sinkable, Callable, Putable) • Bonds not issued in the local country currency (e.g. France issuing USD debt)
Concentration Limits	LCH SA reserves the right to manage specific concentrations in margin collateral in all circumstances. Where positions are considered to be excessively concentrated, members will be contacted directly with a view to re-alignment of their portfolio.
	• For payment in non EURO, LCH SA applies a haircut on the equivalent in EURO calculated from the currency exchange rate the below incremental FX Haircut apply.

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Image: second		EUR	0.00%	1	
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AUD         (minimum)           Outstanding Amount         CPF         300           CPF         300         300           DK         4,000         BP         500           DV         500         300         300           TP         Standard         500         500           TP         For non-cash collateral loiged using type typesty solution, the minimum share is defined in the Triggary contract         -         -           * For non-cash collateral loiged using typesty solution, the minimum share is defined in the Triggary contract         -         -           * For non-cash collateral loiged using typesty solution is not available to the cleats of the CIDSClear clearing members.         -         -           Bigble scouttles transfored as         1         307         -           Catalization is bail of FOM/DD Clear         Clear clearing members.         -         -           Australia         11         307         -         -           Australia         12         307         -         -			Minimum oustanding amount in co	TY	
AUD     600       CAD     730       Orif     300       DK     4,000       EVR     500       PV     500       PV <th></th> <td>Currency</td> <td>(Million)</td> <td></td> <td></td>		Currency	(Million)		
Outstanding Amount       CAD       730         Distanding Amount       CAD       730         Distanding Amount       CAD       600         Distanding Amount       CAD       900         Distanding Amount       100       900         Distanding Amount       100       900         Tel Party		AUD		<u> </u>	
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SK       5.00         To Pary <ul> <li>For non-cash collateral lodged using triparty solution, size maintums koninal value is defined in the Triparty contract.</li> <li>The parse in the contract collateral using the triparty solution, size available to the cleats of the CDSclar desing members.</li> </ul> Eglies scuritles transferred as 0              Astronality to transferred as 0              Maxturity            For non-cash collateral using the triparty solution is not available to the cleats of the CDSclar desing members.              Maxturity               Maxturity            Follateral on behalf of FCM/BD (cleateral using the triparty solution is not available to the cleats of the CDSclar desing members.              Maxturity               Maxturity            Follateral on behalf of FCM/BD (cleateral using the triparty solution, start available to the cleats of the CDSclar desing members.               Maxturity               Maxturity            Follateral on behalf of FCM/BD (cleateral using the triparty solution, start available to the cleats of the CDSclar desing members.               Maxturity               Maxturity            Follateral on behalf of FCM/BD (cleateral using the triparty solution start available to the cleats of the CDSclar desing members.               Maxturity               Maxturity            Foliparteral desing desing desingeral design desingeral de					
USD     SOO       Til Porty        • For mon-scale collateral lodged using triparty solution, same hairuss apply       • the possibility to transfer non-cash collateral using the triparty solution is not available to the clients of the COSCCC ar claring members        FigBle securities transferred as Collateral using the triparty solution is not available to the clients of the COSCCC ar claring members        FigBle securities transferred as Collateral using the triparty solution is not available to the clients of the COSCCC ar claring members        FigBle securities transferred as Collateral using the triparty solution is not available to the clients of the COSCCC ar claring members        Australia     1       Australia     1       Australia     1       Australia     201       Germany     201       Germany     201       Beiguin     4       Solid     201       Finded     10       Solid     201       Finded     201       Finded     10       Germany     3       Solid     201       Howway     3       Solid     301       Howway     3       Solid     307       Solid     307       Belgin     3       Solid     307       Solid     307       Solid     307					
TP Party       • For non-sake collateral lodged using triparty solution, sime haircuts apply • for non-sake collateral lodged using triparty solution is not available to the clents of the CDSClear clearing members         Eligible scuritles transferred ar Collateral using the triparty solution is not available to the clents of the CDSClear clearing members         Biglible Soverment Securities listed above only         Austria       1         Criada       10         Consol       50%         Germany       3       50%         Forland       4       50%         Germany       3       50%         Austria       10       50%         Germany       3       50%         Notway       9       11%         Norway       9       11%         Norway       9       50%         Norway       9					
ri Party <ul> <li>Prone-cash collateral loged using triparty solution, the minimu Nue is defined in the Triparty contract:</li> <li>The possibility to transfer non-cash collateral using the triparty solution is not available to the cleans of the CDSClear cleaning members</li> </ul> Ediple securities transferred as Collateral using the triparty solution is not available to the cleans of the CDSClear cleaning members           Australia         11         30°         Australia         10         S0°         10         S		USD	500		
ri Party <ul> <li>Prone-cash collateral loged using triparty solution, the minimu Nue is defined in the Triparty contract:</li> <li>The possibility to transfer non-cash collateral using the triparty solution is not available to the cleans of the CDSClear cleaning members</li> </ul> Ediple securities transferred as Collateral using the triparty solution is not available to the cleans of the CDSClear cleaning members           Australia         11         30°         Australia         10         S0°         10         S					
ri Party <ul> <li>Prone-cash collateral loged using triparty solution, the minimu Nue is defined in the Triparty contract:</li> <li>The possibility to transfer non-cash collateral using the triparty solution is not available to the cleans of the CDSClear cleaning members</li> </ul> Ediple securities transferred as Collateral using the triparty solution is not available to the cleans of the CDSClear cleaning members           Australia         11         30°         Australia         10         S0°         10         S		For non-cash collateral lodged using triparty solution, same haircuts apply			
The possibility to transfer non-cash collateral using the triparty solution is not available to the clients of the CDSClear clearing members      Solution behalf of FCM/BD Client      Solution	Tri Party		Friparty contract		
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Haircut Application The application of the haircuts is performed according to the below formula: Price x (1-HC) x (1 - Fx HC)		Australia Austria Belgium Canada Denmark Finland France Germany Italy Japan Netherland Norway Portugal Spain Sweden Switzerland UK USA CADES EFSF EIB EU IBRD ESM Rentenbank KFW	11 4 4 10 6 4 3 3 3 6 10 9 3 3 4 3 3 4 3 3 4 9 3 3 3 4 9 12 12 12 12 4 2 3	30Y 50Y 50Y 50Y 30Y 50Y 50Y 50Y 50Y 50Y 50Y 50Y 50Y 50Y 5	
Haircut Application The application of the haircuts is performed according to the below formula: Price x (1-HC) x (1 - Fx HC)		Australia Austria Belgium Canada Denmark Finland France Germany Italy Japan Netherland Norway Portugal Spain Sweden Switzerland UK USA CADES EFSF EIB EU IBRD ESM Rentenbank KFW	11 4 4 10 6 4 3 3 3 6 10 9 3 3 4 3 3 4 3 3 4 9 3 3 3 4 9 12 12 12 12 4 2 3	30Y 50Y 50Y 50Y 30Y 50Y 50Y 50Y 50Y 50Y 50Y 50Y 50Y 50Y 5	
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