

## CDSClear 2024 highlights

### SERVICE HIGHLIGHTS

- Launch of **CDSClear FCM model** providing US market participants with access to a unified global pool of liquidity
- Go-live of revamped **Select Membership**, providing lower fixed membership fees and member election for price submission and participation in the Default Management Group (DMG)
- **4 new members** (2 FCMs and 2 Select Members), with 28 members and 20 clearing broker live across the service
- **232 client entities** (+34 new clients) live across 1,850 accounts (+152 new accounts)
- **Over €400k in clearing fee savings** extended to members and clients through the intraday trading fee discount, CCP switch incentive programme, and the high turnover discount fee plan. On average, **clearing fee savings of ~20%** have been achieved by members and clients.

### Record volumes of US\$ indices cleared

- Record US\$952bn of CDX™ and iTraxx® indices notional cleared, up **85%** vs 2023
- Record US\$3.7bn average daily volume for CDX™ and iTraxx® indices, up **84%** vs 2023

### Record volumes of EUR indices cleared

- Record €3.98trn of European iTraxx® indices notional cleared, up **11%** vs 2023
- Record €15.6bn average daily volume for European iTraxx® indices, up **11%** vs 2023

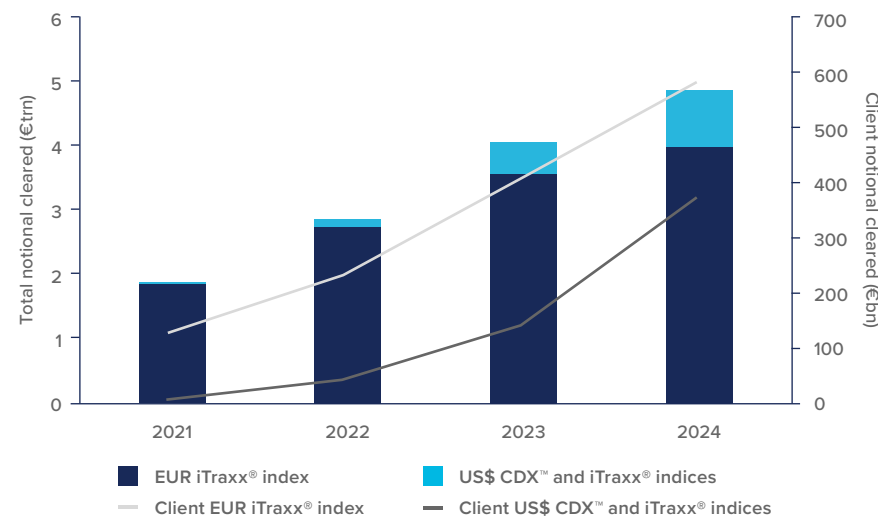
### Record client clearing

- Record US\$405bn of US CDX™ and iTraxx® indices notional cleared, up **161%** vs 2023
- Record €581bn of European iTraxx® notional cleared, up **42%** vs 2023

For more information, go to [lseg.com/services/cdsclear](https://lseg.com/services/cdsclear) or email [lchsales@lseg.com](mailto:lchsales@lseg.com).

Market segment share calculation is based on notional values from LCH CDSClear ([www.lseg.com](https://www.lseg.com)) and ICE Clear Credit ([www.theice.com](https://www.theice.com)). Markit CDX™ and Markit iTraxx® are service marks of Markit North America Inc. and Markit Indices Limited and have been licensed for use by LCH SA. The Markit CDX™ and Markit iTraxx® indices referenced herein are the property of Markit North America Inc. and Markit Indices Limited and are used under license.

### INDEX NOTIONAL CLEARED



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Client Clearing notional is single sided and includes notional cleared of all global products (notional cleared in US dollars has been converted to euros).