

# LCH Ltd EquityClear Settlement Fee Schedule

## From 1st July 2024

The table below shows the settlement related fees that EquityClear in LCH Ltd will pass through to clearing members monthly in arrears. Fees are per settlement.

It should be noted that the fees below are headline cost of settlement and are subject to additional costs from our agents or Central Securities Depositories.

EquityClear in LCH Ltd does not charge a corporate action or income payment fee.

Location	Settlement Fee	Messaging Fee
Austria	EUR 3.40	GBP 0.06
Belgium	EUR 1.50	GBP 0.06
Clearstream (CBL)	EUR 5.50	GBP 0.07
Czech Republic	CZK 450	GBP 0.06
Denmark	DKK 20	GBP 0.06
DTC	USD 4.50	-
Euroclear Bank	EUR 5.50	GBP 0.07
Euroclear Bank (ETF/ETN/ETC)*	EUR 5.50	GBP 0.07
Euroclear Bank (Euronext Dublin Stocks)**	EUR 1.75	GBP 0.07
Finland	EUR 2.95	GBP 0.06
France	EUR 1.50	GBP 0.06
Germany	EUR 1.40	GBP 0.06
Hungary	USD 9.50	GBP 0.06
Italy	EUR 1.40	GBP 0.06
Netherlands	EUR 1.50	GBP 0.06
Norway	NOK 22	GBP 0.06
Poland	PLN 28	GBP 0.06
Portugal	EUR 2.40	GBP 0.06
Spain	EUR 2.35	GBP 0.06
Sweden	SEK 19	GBP 0.06
Switzerland	CHF 0.95	-
UK	GBP 0.85	GBP 0.06

(Asterisked items are explained on subsequent pages)



\* From 1<sup>st</sup> July 2024, Clearing Members will receive a €3.50 rebate on ETF, ETN and ETC settlements in Euroclear Bank if both conditions on the following page are met.

- i. A combined 6-month rolling average<sup>1</sup> of 8,000 monthly ETF, ETN and ETC settlements in Euroclear Bank
- ii. An Average Daily Volume (ADV) measured over a 6-month rolling<sup>1</sup> period of 10,000 cleared trade sides with subsequent settlements in Euroclear UK & International (EUI)

<sup>1</sup> 6-month rolling averages will be taken for previous 6 months of activity up to and including the current billing month. For example, billing for 31<sup>st</sup> May 2024 will cover the period 1<sup>st</sup> December 2023 to 31<sup>st</sup> May 2024 for the purposes of calculating the 6 month average.

\*\* <https://www.lch.com/membership/ltd-membership/ltd-member-updates/lch-ltd-equityclear-irish-securities-migration>

Settlement fees are subject to change from time to time.

Further details on inter-ccp settlement fees can be found on the fee section of our website

<https://www.lch.com/services/equityclear/equityclear-ltd/fees>

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