

## Q4 2024 highlights

### VOLUME GROWTH

**US\$30.6bn**

New trade average daily value (ADV), up **44%** vs Q4 2023

**US\$21.4trn**

Notional registered at the end of Q4, up **61%** vs Q4 2023

### PARTICIPATION GROWTH

**36**

Major financial institution groups, up from **29** in Q4 2023

**54**

Dealer entities now live from **16** countries, up from **44** in Q4 2023

### SWAPAGENT DEVELOPMENTS

- Standard Chartered, UniCredit S.p.A and Landesbank Baden-Württemberg joined as new members
- New quarterly record of US\$30.6bn in new trade ADV in Q4, up 27% vs Q3 and 44% vs Q4 2023
- [KfW](#) executed its first EUR CSA trades
- CAD/USD cross-currency volumes reached over US\$1.3bn ADV in October, contributing to a new quarterly record in Q4
- Record US\$6bn new trade ADV for swaptions volumes in Q4 2024

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### NEW BUSINESS TRADE ADV

Average daily notional registered (US\$bn)

